

**SUMMARY OF FINANCIAL INFORMATION
GREEN LANE BOROUGH
For the Year Ended December 31, 2018
SUMMARY OF REVENUES AND OTHER FINANCING SOURCES RECEIVED AND
EXPENDITURES AND OTHER FINANCING USES PAID-ALL FUNDS**

REVENUE AND OTHER FINANCING SOURCES RECEIVED:

Taxes	\$121,964
Licenses and permits	8,245
Fines and forfeits	2,230
Interest	459
Intergovernmental revenues	22,242
Charges for services	844
Special assessments	8,646
Total revenues	<u>164,630</u>
Other financing sources: refunds	<u>18,147</u>
Total revenues & other financing sources	<u><u>182,777</u></u>

EXPENDITURES AND OTHER FINANCING USES PAID:

General government	61,267
Public safety	13,412
Public works - highways and streets	55,256
Culture - recreation	2,600
Employer paid benefits & withholding items	<u>2,719</u>
Total expenditures paid	<u>135,254</u>

Other financing uses

Total expenditures and other financing uses paid	<u>-</u>
Excess (deficiency) of revenues and other financing sources received over expenditures and other financing uses paid	<u><u>\$47,523</u></u>

Cash and investments, January 1, 2018	\$36,186
(Increase) decrease in other assets	(15,880)
Increase (decrease) in liabilities	<u>3,628</u>
Cash and investments, December 31, 2018	<u><u>\$71,457</u></u>

**ANNUAL STATEMENT OF FUNDED INDEBTEDNESS
December 31, 2018**

Total debt December 31, 2018 \$ -

SUMMARY OF ASSETS, LIABILITIES, AND FUND EQUITY
December 31, 2018

ASSETS:

Cash and investments	\$71,457
Other current assets	<u>17,700</u>
Total assets	<u>\$89,157</u>

LIABILITIES:

Payroll liabilities	\$10,481
All other current liabilities	7,990

FUND EQUITY

	<u>70,686</u>
Total liabilities and fund equity	<u>\$89,157</u>

Assessed Valuation of the Borough \$26,098,450

The foregoing Summary of Revenues and Other Financing Sources Received and Expenditures and Other Financing Uses Paid, Funded Indebtedness, and Assets, Liabilities, and Fund Equity have been summarized from the audited Commonwealth of Pennsylvania Form DCED-CLGS-30 of Green Lane Borough as of December 31, 2018. This publication is in compliance with requirements of the Borough Code. A copy of the audited Commonwealth of Pennsylvania Form DCED-CLGS-30 was filed with the clerk of the Court of Common Pleas in Montgomery County, Pennsylvania and will be final unless appealed within forty (40) days from the date of the filing thereof. A copy of the complete financial report is available for inspection at the Borough Office.