

**SUMMARY OF FINANCIAL INFORMATION
GREEN LANE BOROUGH
For the Year Ended December 31, 2020**

**SUMMARY OF REVENUES AND OTHER FINANCING SOURCES RECEIVED AND
EXPENDITURES AND OTHER FINANCING USES PAID-ALL FUNDS**

REVENUE AND OTHER FINANCING SOURCES RECEIVED:

Taxes	\$133,703
Licenses and permits	8,599
Fines and forfeits	333
Interest	147
Intergovernmental revenues	19,244
Charges for services	<u>927</u>
Total revenues	162,953
Other financing sources: refunds	<u>16</u>
Total revenues & other financing sources	<u>162,969</u>

EXPENDITURES AND OTHER FINANCING USES PAID:

General government	77,749
Public safety	6,506
Public works - highways and streets	39,961
Culture - recreation	4,200
Employer paid benefits & withholding items	7,409
Insurance	<u>250</u>
Total expenditures paid	136,075
Other financing uses	<u>-</u>
Total expenditures and other financing uses paid	<u>136,075</u>
Excess (deficiency) of revenues and other financing sources received over expenditures and other financing uses paid	<u>\$26,894</u>

**SUMMARY OF ASSETS, LIABILITIES, AND FUND EQUITY
December 31, 2020**

ASSETS:

Cash and investments	\$74,880
Tax receivable	3,112
Other current assets	<u>2,089</u>
Total assets	<u>\$80,081</u>

LIABILITIES:

All other current liabilities	\$3,335
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FUND EQUITY

	<u>76,746</u>
Total liabilities and fund equity	<u>\$80,081</u>

Assessed Valuation of the Borough \$25,994,390

The foregoing Summary of Revenues and Other Financing Sources Received and Expenditures and Other Financing Uses Paid, Funded Indebtedness, and Assets, Liabilities, and Fund Equity have been summarized from the audited Commonwealth of Pennsylvania Form DCED-CLGS-30 of Green Lane Borough as of December 31, 2020. This publication is in compliance with requirements of the Borough Code. A copy of the audited Commonwealth of Pennsylvania Form DCED-CLGS-30 was filed with the clerk of the Court of Common Pleas in Montgomery County, Pennsylvania and will be final unless appealed within forty-five (45) days from the date of the filing thereof. A copy of the complete financial report is available for inspection at the Borough Office.